

BALANCE SHEET
As at Mar 31th 2010

Unit: VND

ASSETS	Code	Note	31/03/2010	1/1/2010
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		393,791,402,360	454,878,032,393
I. Cash and cash equivalents	110		53,673,545,826	58,824,640,141
1. Cash	111	V.01	53,673,545,826	58,824,640,141
2. Cash equivalents	112		0	0
II. Short-term financial investments	120	V.02	10,000,000,000	5,000,000,000
1. Short-term investments	121		10,000,000,000	5,000,000,000
2. Provision for devaluation of short-term security investments	129		0	0
III. Receivables	130		183,716,391,501	209,753,609,343
1. Trade accounts receivables	131		16,587,627,299	33,916,242,338
2. Advances to suppliers	132		15,641,735,045	17,479,422,876
3. Short-term internal receivables	133		0	0
4. Receivable in accordance with contracts in progress	134		148,984,186,114	148,216,069,584
5. Other receivables	135	V.03	3,267,052,819	10,906,084,321
6. Provision for short-term bad receivables	139		-764,209,776	-764,209,776
IV. Inventories	140		141,603,271,677	179,824,921,774
1. Inventories	141	V.04	141,603,271,677	179,824,921,774
2. Provision for devaluation of inventories	149		0	0
V. Other short-term assets	150		4,798,193,356	1,474,861,135
1. Short-term prepaid expenses	151		0	0
2. VAT deductible	152		2,773,818,337	0
3. Tax and accounts receivable from State budget	154	V.05	0	0
4. Other short-term assets	158		2,024,375,019	1,474,861,135
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		33,848,743,743	24,138,936,811
I. Long-term receivables	210		-	-
1. Long-term receivables from customers	211		-	-
2. Capital receivable from subsidiaries	212		-	-
3. Long-term inter-company receivables	213	V.06	-	-
4. Other long-term receivables	218	V.07	-	-
5. Provision for long-term bad receivable (*)	219		-	-
II. Fixed assets	220		26,471,809,430	21,085,885,305
1. Tangible fixed assets	221	V.08	26,471,809,430	21,085,885,305
- Historical cost	222		48,688,887,520	46,335,507,862
- Accumulated depreciation	223		-22,217,078,090	-25,249,622,557
2. Finance leases fixed assets	224	V.09	0	-
- Historical cost	225		0	-
- Accumulated depreciation	226		0	-
3. Intangible fixed assets	227	V.10	0	-
- Historical cost	228		0	-
- Accumulated depreciation	229		0	-
4. Construction in progress expenses	230	V.11	0	-
III. Property investment	240		-	-
- Historical cost	241		0	0
- Accumulated depreciation (*)	242		0	0
IV. Long-term financial investments	250		-	-
1. Investment in subsidiaries	251		0	-
2. Investment in joint-venture	252		0	-
3. Other long-term investments	258	V.13	0	-
4. Provision for devaluation of long-term finance investment	259		0	-
V. Other long-term assets	260		7,376,934,313	3,053,051,506
1. Long-term prepaid expenses	261	V.14	6,738,362,164	1,841,745,643
2. Deferred income tax assets	262	V.21	588,572,149	1,161,305,863
3. Others	268		50,000,000	50,000,000
TOTAL ASSETS	270		427,640,146,103	479,016,969,204

CAPITAL SOURCE	Code	Note	3/31/2010	1/1/2010
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		220,098,452,298	406,938,287,277
I. Short-term liabilities	310		171,776,705,779	406,532,126,291
1. Short-term borrowing and debts	311	V.15	26,544,691,501	66,139,049,288
2. Trade accounts payable	312		36,007,234,487	86,244,719,313
3. Advances from customers	313		61,966,363,663	175,352,612,734
4. Taxes and liabilities to State budget	314	V.16	1,321,554,423	10,314,538,383
5. Payable to employees	315		2,199,478,018	7,880,361,510
6. Payable expenses	316	V.17	39,534,633,185	27,593,303,158
7. Accounts payables	317		0	0
8. Payable in accordance with contracts in progress	318		0	0
9. Other short-term payables	319	V.18	4,202,550,502	33,007,541,905
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		48,321,746,519	406,160,986
1. Long-term accounts payables-Trade	331		0	0
2. Long-term accounts payables-Affiliate	332	V.19	0	0
3. Other long-term payables	333		0	0
4. Long-term borrowing and debts	334	V.20	0	0
5. Deferred income tax	335	V.21	0	0
6. Provision for unemployment allowance	336		426,092,176	406,160,986
7. Provision for long-term liabilities	337			
8. Retained revenue	338		47,895,654,343	
B. OWNER'S EQUITY (400= 410+430)	400		207,541,693,805	72,078,681,927
I. Capital sources and funds	410	V.22	207,434,566,925	71,951,355,047
1. Paid-in capital	411		200,000,000,000	69,010,575,000
2. Capital surplus	412			
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417			
8. Financial reserve fund	418			
9. Other fund belong to owner's equity	419			
10. Retained profit	420		7,434,566,925	2,940,780,047
11. Capital for construction work	421			
II. Budget sources	430		107,126,880	127,326,880
1. Bonus and welfare fund	323		107,126,880	127,326,880
2. Budgets	432	V.23	0	0
3. Budget for fixed asset	433		0	0
TỔNG CỘNG NGUỒN VỐN (440 = 300 + 400)	440		427,640,146,103	479,016,969,204

OFF BALANCE SHEET ITEMS

Items	Code	Note	3/31/2010	1/1/2010
5. Foreign currencies:			285.01	288.31

INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1	
			Current year	Previous year
1	2	2	3	4
1. Sales	1	VI.20	158,098,629,056	125,236,358,014
2. Deductions	2			
3. Net sales and services	10		158,098,629,056	125,236,358,014
4. Cost of goods sold	11	VI.21	146,856,738,824	116,706,953,437
5. Gross profit	20		11,241,890,232	8,529,404,577
6. Financial income	21	VI.22	934,946,573	158,288,474
7. Financial expenses	22	VI.23	1,567,847,490	595,001,129
<i>Include: Interest expense</i>	23		1,567,847,490	595,001,129
8. Selling expenses	24	VI.24		
9. General & administrative expenses	25	VI.25	4,595,002,410	3,943,154,371
10. Net operating profit	30		6,013,986,905	4,149,537,551
11. Other income	31	VI.26	42,679,132	41,290,000
12. Other expenses	32	VI.27	47,583,533	287,487
13. Other profit	40		-4,904,401	41,002,513
14. Profit before tax (50=30 + 40)	50		6,009,082,504	4,190,540,064
15. Current corporate income tax expenses	51	VI.27	942,561,912	523,817,508
16. Deferred corporate income tax expenses	52	VI.27	572,733,714	
17. Profit after tax (60=50 - 51 - 52)	60		4,493,786,878	3,666,722,556
17.1 Profit after tax of minorities		V.18		
17.2 Profit after tax of the parent company's shareholders				
18. EPS (VND/share)	70		225	

CASH FLOW STATEMENT
As at Mar 31th, 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Previous year	Current year
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	1		167,382,850,708	109,415,618,009
2. Cash paid for supplier	2		122,811,517,413	112,548,994,304
3. Cash paid for employee	3		12,531,778,530	25,427,591,547
4. Cash paid for interest	4		595,001,129	1,567,847,490
5. Cash paid for corporate income tax	5		113,432,848	2,192,230,909
6. Other receivables	6		509,114,798	7,907,929,857
7. Other payables	7		2,524,111,167	20,780,595,541
Net cash provided by (used in) operating activities	20		29,316,124,419	-45,193,711,925
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		20,206,667	2,081,720,000
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			5,000,000,000
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		158,288,474	676,892,228
Net cash used in investing activities	30		138,081,807	-6,404,827,772
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			87,899,374,201
2. Cash paid to owners equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33			5,738,183,247
4. Cash paid to principal debt	34		18,364,110,255	47,190,112,066
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36			
Net cash (used in) provided by financing activities	40		-18,364,110,255	46,447,445,382
Net cash during the period (20+30+40)	50		11,090,095,971	-5,151,094,315
Cash and cash equivalents at beginning of year	60		10,302,415,177	58,824,640,141
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70	VII.34	21,392,511,148	53,673,545,826